CHAIRMAN Thomas B. Getz

COMMISSIONER Clifton C. Below

EXECUTIVE DIRECTOR AND SECRETARY Debra A. Howland

THE STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION 21 S. Fruit St., Suite 10 Concord, N.H. 03301-2429

July 24, 2009

RECEIVED JUL 2 4 2009 N.H. PUNLIC UTILITIES COMMINISTON

Debra A. Howland Executive Director N.H. Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301

Re: DG 07-072, Granite State Electric Company d/b/a National Grid EnergyNorth Natural Gas, Inc. d/b/a National Grid NH Carrying Charge Rate Regarding Supply Related Cash Working Capital

Dear Ms. Howland:

Please find attached an original and seven copies of the Settlement Agreement regarding the above-referenced proceeding. An electronic copy of the Settlement Agreement has also been sent to all parties on the service list.

Sincerely,

F. Anne Ross General Counsel

Tel. (603) 271-2431

FAX No. 271-3878

TDD Access: Relay NH 1-800-735-2964

> Website: www.puc.nh.gov